## Congress of the United States Washington, DC 20515

August 9, 2011

The Honorable John Bochner Speaker U.S. House of Representatives H-232, The Capitol Washington, DC 20515 The Honorable Nancy Pelosi Democratic Leader U.S. House of Representatives H-204, The Capitol Washington, DC 20515

Dear Speaker Boehner and Leader Pelosi:

Standard and Poor's recent downgrade of America's credit rating is a serious embarrassment. Clearly, the debt ceiling deal passed by Congress eight days ago — while an important first step — did not do nearly enough to instill confidence in our nation's ability to deal with our long-term debt problem.

S&P believes our political system is so dysfunctional that it will be unwilling to find a fiscal solution. The American people wonder why, in the midst of this crisis, we are on an extended break.

Since last week, the U.S. stock market has plummeted, with the Dow dropping more than 1,000 points. Unemployment remains unacceptably high. Our fiscal and jobs situation is dire and both deserve the full and immediate attention of Congress. We ask you to reconvene the House immediately, and show the American people and the financial markets that Congress can solve these big problems in a bipartisan fashion. We can't afford to wait until September to get back to work.

Sincerely,

Jim Cooper

Member of Congress

Mike McIntyre

Member of Congress

Michael H. Michaud

Member of Congress

Henry Cuellar

Member of Congress